

International Development Finance Club launches its first publication

Frankfurt am Main, 30.06.2014

The International Development Finance Club (IDFC) and PFD Publications are pleased to announce the launch of the IDFC's first official publication, *Best Practices in Development Finance*.

5 Drawing on the experience of the IDFC's 20 members, and with a foreword from UN Secretary General Ban Ki-moon, who attended the Annual Meeting of the IDFC in October, the book sets out the mission and objectives of the club as well as providing case studies on the IDFC's Working Groups which include renewable energy, energy efficiency,
10 social and economic development, and sustainable infrastructure.

During his presentation at the IDFC's Annual Meeting, UN Secretary-General Ban Ki-moon recognized that the members of IDFC commit strongly the climate debate with US\$79 billion committed to climate
15 financing in 2012.

“Since the foundation of the club two years ago, the IDFC has advanced from a newly initiated network to an established and important player in the global landscape of international development finance,” said Dr. Ulrich Schröder, CEO of KfW (the German Development Bank) and Chair of the
20 IDFC. The IDFC worked closely with PFD Publications to show the value of a joint undertaking as a development finance club and demonstrated the outstanding successes, innovation and competence in the area of development finance.

25 The IDFC is a CEO-led club of 22 leading development finance institutions with a steering committee, which includes the Development Bank of Southern Africa; the Agence Française du Développement; the Japan International Cooperation Agency; CAF; Brazil's BNDES and the
30 Caisse de Dépôt et de Gestion in Morocco.

“We are privileged to have been partners on this exciting new project which showcases the importance and potential impact that such a new club of experienced institutions can have for development finance,” said
35 Richard Forster, Managing Director at PFD Publications. “Having worked with the World Bank and Inter-American Development Bank, we believe this new association is set to provide an innovative range of bilateral and cooperative funding and technical expertise to drive forward sustainable development and poverty reduction.”

40 In 2012, the 20 IDFC members had total assets of more than US\$2,000 billion (World Bank Group: US\$576 billion). The total commitments of the IDFC members added up to approximately US\$430 billion (World Bank Group: US\$53 billion).

45 “The members of the IDFC represent decades of work in the field of global development,” says Sebastian Schild von Spannenberg, IDFC Secretariat. “By joining forces including funding capacities, local and

Press release

international experience, and market and product know-how, the members aim to complement each other's needs and objectives.”

Frankfurt am Main, 30.06.2014

50 To view the publication, please log on to www.idfc.org. For copies, please contact Christine Brown at PFD Publications (cbrown@pfdmedia.com).

Contact and further information:

55 Sebastian Schild von Spannenberg, IDFC Secretariat
T: +49 69 7431 1891
E: Sebastian.Spannenberg@kfw.de

60 Jonathan Andrews, Editor, PFD Publications Ltd
T: +44 208 144 1757
E: jandrews@pfdmedia.com

NOTES FOR EDITORS

65 The International Development Finance Club (IDFC)

70 Following a first meeting of development bank representatives in 2010, several participating institutions suggested formalizing the cooperation with the need for a regular exchange and decision forum on a CEO level that can help national and sub-regional development banks strengthen their voice in an environment dominated by multilateral financing institutions. The IDFC was formally launched in 2011.

75 The IDFC members are: the Agence Française de Développement; Bancoldex; BancoEstado; Brazilian Development Bank; Banque Ouest-Africaine de Développement; Black Sea Trade and Development Bank; Central American Bank for Economic Integration; Development Bank of Latin America; China Development Bank; Caisse de Dépôt et de Gestion; Development Bank of Southern Africa; Croatian Bank for Reconstruction and Development; Indonesia Eximbank; Japan International Cooperation Agency; KfW Bankengruppe; Korea Finance Corporation; Nacional Financiera; Small Industries Development Bank of India; Industrial Development Bank of Turkey; Eastern and Southern African Trade and Development Bank, Corporación Financiera de Desarrollo and Vnesheconombank.

85 PFD Publications Ltd

90 Publishing For Development (PFD) is a publishing and events business, which specialises in working with UN agencies, intergovernmental organisations and international associations. Its teams have worked on titles for intergovernmental organisations for five years in the fields of development finance, healthcare, urban development, water and

Press release

sanitation, and preservation of heritage and biodiversity. Partners include UNESCO, UN-Habitat, the International Development Finance Club, the International Telecommunication Union and the Stockholm International Water Institute.

Frankfurt am Main, 30.06.2014