
Press Release
IDFC Annual Meeting in Bali:

Cassa depositi e prestiti (CDP) joins the International Development Finance Club (IDFC)

Bali, 14th October 2018 – On the margin of its Annual Meeting held in Bali, IDFC, the international group of 24 leading national and regional development banks, welcomed CDP as new member of the Club.

Cassa depositi e prestiti signed today during the IDFC Annual Meeting in Bali the deed of membership of the International Investment Bank, in the presence of Rémy Rioux, IDFC Chairperson and CEO of Agence Française de Développement (AFD) and of CEOs and representatives of other IDFC member institutions.

“CDP focuses strongly on international markets, international cooperation and development finance, with a view to sharing our experience with respect to financial solution in order to support sustainable development”, Antonella Baldino, CDP Chief Business Officer underlined. “For this reason, we are proud to have the opportunity of being part of IDFC and its membership. Indeed, we are certain that we will be able to contribute to the exchanges within IDFC by sharing our knowledge of the Italian and European context. Even more, we are convinced that we will be able to learn from our like-minded peers, joining forces to address global challenges.”

“We are delighted to welcome CDP as a new member of the IDFC, and a key contributor to the collective action required to implement the Sustainable Development Goals (SDGs) and the Paris Climate Agreement agendas. IDFC is the largest provider of public development and climate finance globally, with USD 4 trillion in combined assets and annual commitments above USD 850 billion, including USD 200 billion of climate finance. Through this platform, prominent national and regional development banks from around the planet join forces to make a difference for the peoples we ultimately serve.” said IDFC Chairperson, Rémy Rioux.

IDFC is a platform for advocacy, mobilization and action for low carbon, climate resilient sustainable development, connecting local and international, as well as public and private finance and stakeholders.

About IDFC

The International Development Club (IDFC), created in 2011, is a unique network of 24 leading national and regional development banks from all over the world, of which 19 are based in developing countries. IDFC members share a similar vision of promoting low-carbon and climate-resilient futures, while continuously pursuing poverty reduction, economic and social development and a fair and equitable design of the globalized economy. IDFC is the largest provider of public development and climate finance globally – totaling USD 4 trillion in assets, and with commitments

above USD 850 billion per year, of which USD 220 billion in green and climate finance and two-thirds of which flow from developing countries to developing countries.

IDFC is chaired since October 2017 by the *Agence française de développement* (French Development Agency) where the IDFC Secretariat is hosted in Paris, France. To learn more about IDFC please visit [our website](#) or follow us on [Twitter](#) & [Linked in](#).

About CDP

Cassa depositi e prestiti (CDP) is the National Promotional Institution with a mission to support sustainable development and invest in competitiveness. Founded in 1850, CDP plays a key role in financing infrastructure and social&affordable housing and in supporting enterprises' growth and international expansion. Since 2016, CDP has also been recognized as the Italian Financial Institution for Development Cooperation. Within this broadened mission, CDP aims at promoting sustainable development, in Italy and abroad, accelerating the 2030 Agenda SDGs achievement. In order to fulfil its role, CDP acts as a catalyst of public and private sector investments, promotes the dialogue among stakeholders and identifies new strategies to sustain growth and employment.

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